Modern Slavery Act (MSA) 2015:
Modern slavery and human trafficking statement for 2018

The AMANN Group in brief

Since 1854, AMANN has been one of the leading international manufacturers of high-quality sewing threads, embroidery threads and Smart Yarns. From universal sewing threads to highly technical special yarns: we offer a wide range for a variety of applications.

The AMANN Group, having its head office in Bönnigheim / Germany, has over 2,300 employees worldwide and operates six production sites as well as sales subsidiaries in 19 countries. The total global turnover of the AMANN Group was 171.1 M€ (around 154.08 M£) in the fiscal year ending on 31 December 2018.

In 2018, the net sales of our British subsidiary, AMANN Threads UK Ltd., were below 36 M£ (threshold set out in section 54 (2) (b) of the MSA). It was therefore decided that the yearly slavery and human trafficking statement is again going to be produced by the parent company (Group level).

Our internal Group Policies

The AMANN Group has determined fundamental ethical principles in its Code of Conduct, being a mandatory regulation for all employees of the AMANN Group. As a standard process in place, every new employee receives a copy of the AMANN Code of Conduct on his / her first working day and an initial Compliance training within the first six months of service. In order to make also our long-standing employees more familiar with the behavior rules, further 397 employees participated in on-site compliance training sessions in the course of 2018.

Our external Group Policies

Acting at an international level, products and services required by the AMANN Group are purchased from external suppliers and service providers as well as from AMANN Group entities. In order to share a common understanding about ethical core values with our business partners, the AMANN Supplier Code of Conduct was launched in April 2018. In a first step, the AMANN Supplier Code of Conduct was sent to major third party suppliers, each having more than 100 k€ of yearly turnover with the AMANN Group. Written acknowledgements of the AMANN Supplier Code of Conduct were received from 54 third party suppliers until the end of 2018. Further eight external suppliers did send their own Codes of Conduct, which all met the ethical standard level required by the AMANN Group.
Next steps

The rollout of the AMANN Supplier Code of Conduct will be successively continued also to third party suppliers and service providers having less than 100 k€ of yearly turnover with the AMANN Group or its business entities by requiring them to countersign this Code as an indispensable prerequisite for the initiation or further continuation of the business relationship. Furthermore, the first on-site reviews at selected third party suppliers are planned to be carried out by the Group Compliance Officer and the Global Procurement Department in the course of 2019. The reviews will be based on a uniform audit program, among others scrutinizing critical areas like fairness of working conditions, appropriateness of occupational health & safety as well as respect for employee’s rights.

This statement is made pursuant to section 54 (1) of the UK Modern Slavery Act 2015 and constitutes our Group’s slavery and human trafficking statement for the financial year ending 2018. All Group board members did approve the statement in the director’s meeting on 3 May 2019.

Signed by Wolfgang Findeis

Chief Financial Officer and member of the Group board

AMANN Group

03.05.2019