

Modern Slavery Act (MSA) 2015:

Modern slavery and human trafficking statement for 2022

The AMANN Group in brief

Since 1854, AMANN has been one of the leading international manufacturers of high-quality sewing threads, embroidery threads and Smart Yarns. From universal sewing threads to highly technical special yarns: AMANN does offer a wide range of products that serve industrial customers as well as private end consumers.

The AMANN Group, having its head office in Bönningheim / Germany operates 7 owned production sites in Europe and Asia (a further one in India is currently under construction), and has more than 2,600 employees worldwide. The global turnover of the AMANN Group amounted to 236.55 m€ (around 209.39 m£) in the fiscal year ending on 31 December 2022.

In 2022, the net sales of our British subsidiary, AMANN Threads UK Ltd., were below 36 m£ (threshold set out in section 54 (2) (b) of the MSA). The yearly slavery and human trafficking statement is therefore again produced by the parent company (Group level).

Our internal Group Policies

Our fundamental ethical principles are set out in the AMANN Code of Conduct, lastly revised and updated in October 2020. It is a binding regulation for all employees of the AMANN Group and all new employees, who are joining the company are provided with a copy of the AMANN Code of Conduct in their national language and have to confirm the respective document receipt by signature. Furthermore, Compliance training courses on Compliance topics are held on-site on a regular basis. Moreover, we have intensified our efforts to provide employees with Compliance learning contents via our online training platform, the so-called AMANN Learning HUB.

Our external Group Policies

The AMANN Group is strongly committed to eliminate all forms of forced and compulsory labour as well as child labour. This commitment is set out –among further ethical values– in our Supplier Code of Conduct, forming the basis for the cooperation with our product suppliers, service providers, consultants, agents, subcontractors, sales representatives and freelance collaborators, and which must be signed by the previously designated group of addressees. Since 2020, signed code documents have been received from all key suppliers and service providers.

To monitor compliance with our standards set out in the Supplier Code of Conduct, we regularly carry out on-site compliance audits at our suppliers' sites. In November 2022, Compliance audits were conducted onsite at two core supplier plants in India.

Next steps

A revision and update of the Supplier Code of Conduct is progressed in order to cover also the requirements of the German Act on Corporate Due Diligence Obligations for the Preventions of Human Rights Violations in Supply Chains (“Lieferkettensorgfaltspflichtengesetz”), which will be indirectly applicable for our Group from 1 January 2024.

Two on-site Compliance reviews at third party suppliers were included in the AMANN Internal Audit Plan for the year 2023. Furthermore, the implementation status of the action plans agreed after the two Compliance supplier audits will be monitored in follow-up reviews in the course of the first half of 2023.

This statement is made pursuant to section 54 (1) of the UK Modern Slavery Act 2015 and constitutes our Group’s slavery and human trafficking statement for the financial year ending 31 December 2022. All Group board members did approve the statement in the director’s meeting on 3 May 2023.

Signed by Wolfgang Findeis

Chief Financial Officer and member of the Group board

AMANN Group

03.05.2023