

Modern Slavery Act (MSA) 2015:

Modern slavery and human trafficking statement for 2019

The AMANN Group in brief

Alois Amann and Immanuel Böhringer founded the company Amann & Böhringer in 1854 "to manufacture twined and coloured silks". Even back then, the company was a pioneer in Europe, because professional processing of silk threads was considered to be an exacting skill, which barely anyone had dared to take on until then.

Today, the AMANN Group, having its head office in Bönningheim / Germany, is one of the leading international manufacturers of sewing threads, embroidery threads and smart yarns. From universal sewing threads to highly technical special yarns: we offer a wide range of products for a variety of applications.

AMANN produces high-quality sewing and embroidery threads for clothing, shoes & accessories, home interior, automotive, techtext and trade. We are an esteemed and innovative partner for our customers.

The family company, in which the non-profit Hanns A. Pielenz foundation has been a majority shareholder since 2005, has become a global player with a total of seven production sites in Europe and Asia, and more than 2300 employees worldwide. The total global turnover of the AMANN Group was 196.4 M€ (around 167.6 M£) in the fiscal year ending on 31 December 2019.

In 2019, the net sales of our British subsidiary, AMANN Threads UK Ltd., were below 36 M£ (threshold set out in section 54 (2) (b) of the MSA). It was therefore decided that the yearly slavery and human trafficking statement is again going to be produced by the parent company (Group level).

Our internal Group Policies

The fundamental ethical principles are determined in the AMANN Code of Conduct, which is a binding regulation for all employees of the AMANN Group. All employees are provided with a copy of the AMANN Code of Conduct in their native language and training courses on Compliance topics are held regularly.

Our external Group Policies

In 2019, we intensified our initiatives to share a common understanding of ethical core values with our business partners. Written acknowledgements of the AMANN Supplier Code of Conduct were received from 157 third party suppliers until the end of 2019. Further 12 external suppliers submitted their own Codes of Conduct, all of which met the ethical standard level required by the AMANN Group.

In addition, the Group Compliance Officer and a staff member of the AMANN Global Procurement Department conducted the first supplier on-site review at a raw material supplier in Egypt in August 2019. The review was based on a uniform audit programme, scrutinizing critical areas such as fairness of working conditions, adequacy of occupational health and safety as well as respect for employee's rights. The weaknesses identified during the review were addressed to the supplier and the agreed corrective actions were fully implemented in the short term.

Next steps

As the world of Compliance is in constant motion, we intend to revise the current AMANN Code of Conduct (last published in June 2016) in 2020 to ensure that the highest ethical standards are also maintained in future. Once released, the new version will be distributed at Group level to all employees will confirm acceptance by signature.

The AMANN project on Supplier Code of Conduct will be continued by requesting other business partners to acknowledge the document. A further Compliance review at a third party supplier is also planned.

This statement is made pursuant to section 54 (1) of the UK Modern Slavery Act 2015 and constitutes our Group's slavery and human trafficking statement for the financial year ending 2019. All Group board members did approve the statement in the director's meeting on 15 May 2020.

Signed by Wolfgang Findeis

Chief Financial Officer and member of the Group board

AMANN Group

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